









Consumer Price Index (CPI) Report, UAE

March 2020





# Key statistics and data for global competitiveness and sustainable development in the UAE.

The data presented in this report were collected from official sources in the UAE.

For more information, please contact us:

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# **Consumer Price Index (CPI) Report, UAE**

#### March 2020

The Consumer Price Index (CPI) is an important economic indicator. It provides a measure of changes in prices over time paid by UAE households for a fixed basket of goods and services. The CPI is an important component in monitoring the levels of inflation in an economy.

The CPI is produced monthly by FCSA. This publication provides an analysis of the results of the CPI for March 2020 with the base year of 2014.

#### Change Summary: March 2019 to March 2020



3.95% 🔺

Food and Beverages



**-4.08%** ▼

Housing, Water, Electricity



**-1.49%** ▼

Transportation



**6.43%** ▲

Tobacco



**-0.08%** ▼

Medical Care



0.75%

Education



0.07%

Textiles, clothing, Footwear



-0.62% ▼

Communications



**-0.98%** ▼

Restaurants and Hotels



**-1.84%** ▼

Furniture and household goods



-9.89% 🔻

Recreation and culture



**-2.86%** ▼

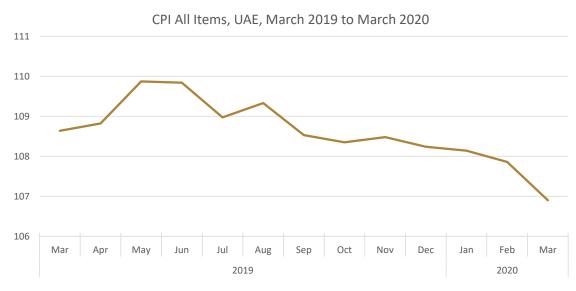
Miscellaneous goods and services



- Between March 2019 and March 2020, the UAE's All items CPI decreased by -1.60%.
- The division with the largest annual decrease was Recreation and culture with -9.89%.
- Within the Food and beverages division, the Fish and seafood class recorded the largest monthly increase of 12.23%.

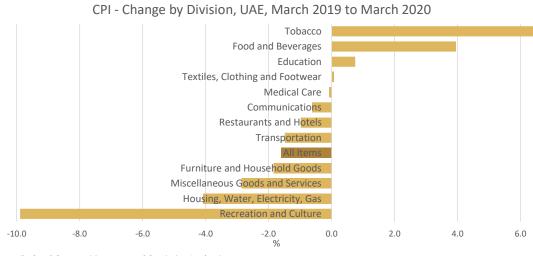


Between March 2019 and March 2020, the UAE's CPI decreased by -1.60% (from 108.64 to 106.90).



Source: Federal Competitiveness and Statistics Authority

The division with the largest increase over this period was Tobacco with 6.43%. The expenditure division that recorded the largest decrease, between March 2019 and March 2020, was Recreation and culture with -9.89%.

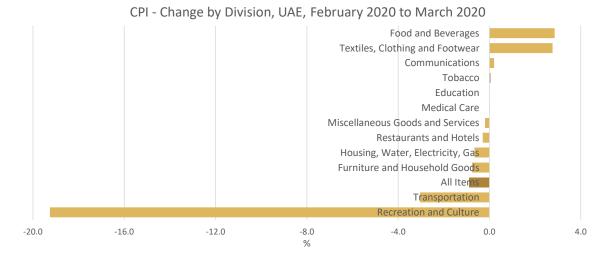




### **Change – Month**

Between February 2020 and March 2020, the UAE's CPI recorded a decrease of -0.89% (from 107.86 to 106.90).

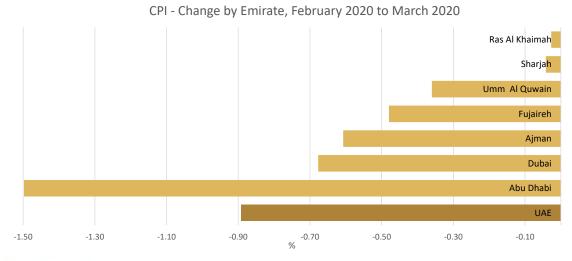
The division with the largest increase over the same period was Food and beverages with 2.86%. The expenditure division that recorded the largest monthly decrease was Recreation and culture with -19.26%.



Source: Federal Competitiveness and Statistics Authority

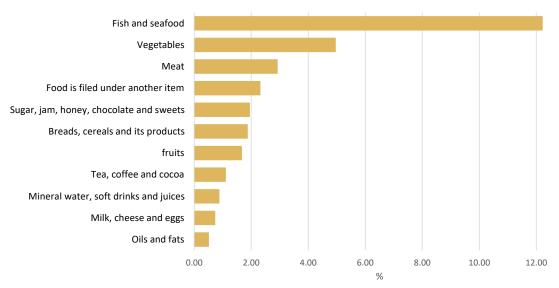


From February 2020 to March 2020, all emirates recorded a decrease in the CPI. The largest decrease was in Abu Dhabi Emirate with -1.50%.



Within the Food and beverages group, all classes recorded an increase in their CPI. Fish and seafood recorded the largest monthly increase of 12.23%.

CPI Food and Beverages Sub-Groups - Change %, UAE, February 2020 to March 2020



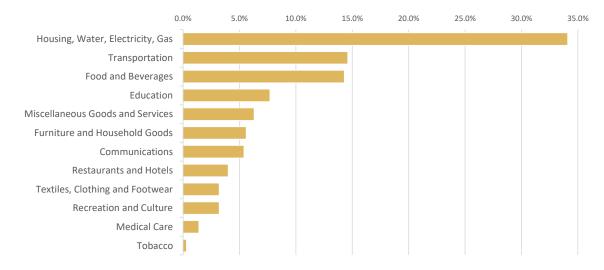
Source: Federal Competitiveness and Statistics Authority

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## **Explanatory Notes**

- The Household Income and Expenditure Survey (HIES) is the primary data source for updating the weights in the years that it is available. These data use the base year 2014.
- In household expenditure, some items are more important (greater weight) than others. Price changes for the more important items should have a greater influence on the average rate of price change. The relative importance of the goods and services in the CPI is determined by the relative household expenditure on each product. The below figure shows the relative weights of the CPI divisions.



#### Glossary

- *CPI* The Consumer Price Index (CPI) is a measure that examines the weighted average of prices of a basket of consumer goods and services. Groups (12 divisions, 75 subgroups) categorize the goods and services.
- Inflation An increase in the CPI is inflation.