









Consumer Price Index (CPI) Report, UAE
May 2020





# Key statistics and data for global competitiveness and sustainable development in the UAE.

The data presented in this report were collected from official sources in the UAE.

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## **Consumer Price Index (CPI) Report, UAE**

#### May 2020

The Consumer Price Index (CPI) is an important economic indicator. It provides a measure of changes in prices over time paid by UAE households for a fixed basket of goods and services. The CPI is an important component in monitoring the levels of inflation in an economy.

The CPI is produced monthly by FCSA. This publication provides an analysis of the results of the CPI for May 2020 with the base year of 2014.

#### Change Summary: May 2019 to May 2020



**6.22%** ▲

Food and Beverages



**-4.10%** ▼

Housing, Water, Electricity



**-11.70%** ▼

Transportation



**6.44%** ▲ Tobacco



-0.07% ▼

Medical Care



0.82%

Education



**11.45%** 

Textiles, clothing, Footwear



**-0.08%** ▼

Communications



**-3.39%** ▼

Restaurants and Hotels



**-2.34%** ▼

Furniture and household goods



**-17.78%** ▼

Recreation and culture



0.49%

Miscellaneous goods and services



- Between May 2019 and May 2020, the UAE's All items CPI decreased by -2.71%.
- The group with the largest annual decrease was Recreation and culture with -17.78%.
- Within the Food and beverages group, the Mineral water, soft drinks & juices subgroup recorded the largest monthly increase of 1.54%.

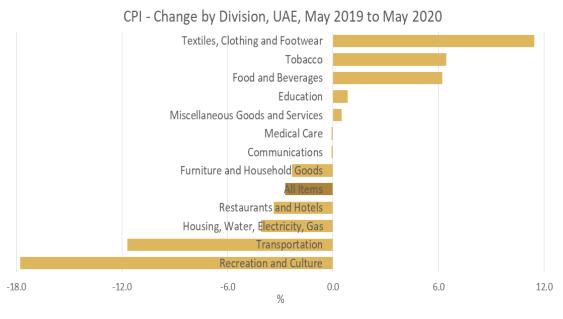


Between May 2019 and May 2020, the UAE's CPI decreased by -2.71% (from 109.87 to 106.90).



Source: Federal Competitiveness and Statistics Authority

The group with the largest increase over this period was Textiles, Clothing and Footwear with 11.45%. The expenditure group that recorded the largest decrease, between May 2019 and May 2020, was Recreation and culture with -17.78%.



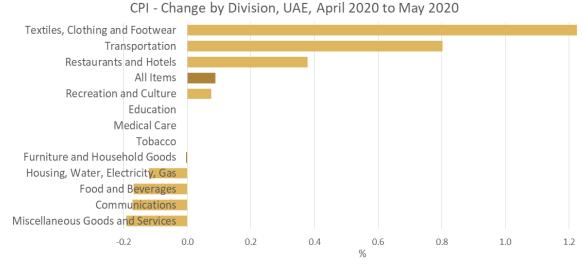
Source: Federal Competitiveness and Statistics Authority



#### **Change – Month**

Between April 2020 and May 2020, the UAE's CPI recorded an increase of 0.09% (from 106.80 to 106.90).

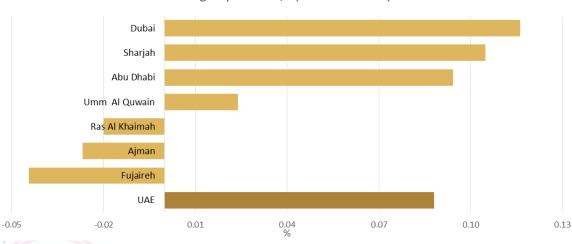
The group with the largest increase over the same period was Textiles, Clothing and Footwear with 1.22%. The expenditure group that recorded the largest monthly decrease was Miscellaneous Good and Services with -0.19%.



Source: Federal Competitiveness and Statistics Authority



From April 2020 to May 2020, Dubai, Sharjah Abu Dhabi and Um Al Quwain emirates recorded a increase in their CPI, whilst Ras Al Khaimah, Ajman and Fujaireh recorded a decrease in the CPI.



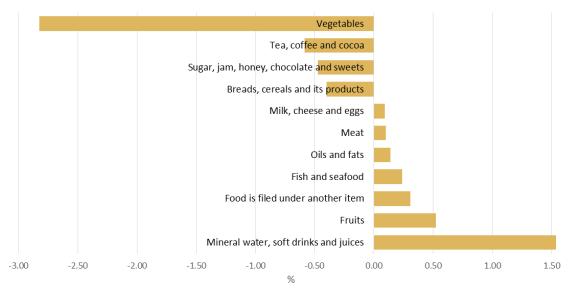
CPI - Change by Emirate, April 2020 to May 2020

Source: Federal Competitiveness and Statistics Authority



Within the Food and beverages group, the Mineral Water, Soft drinks and Juices subgroup recorded the largest increase of 1.54%. Vegetables subgroup recorded the largest monthly decrease of -2.83%.





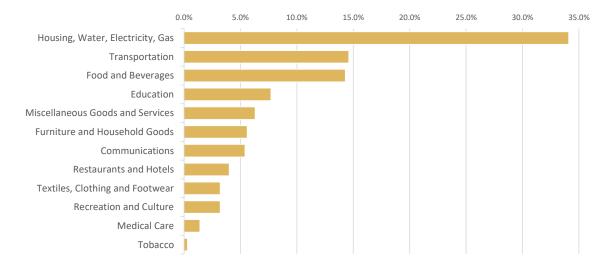
Source: Federal Competitiveness and Statistics Authority

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### **Explanatory Notes**

- The Household Income and Expenditure Survey (HIES) is the primary data source for updating the weights in the years that it is available. These data use the base year 2014.
- In household expenditure, some items are more important (greater weight) than others. Price changes for the more important items should have a greater influence on the average rate of price change. The relative importance of the goods and services in the CPI is determined by the relative household expenditure on each product. The below figure shows the relative weights of the CPI divisions.



#### Glossary

- *CPI* The Consumer Price Index (CPI) is a measure that examines the weighted average of prices of a basket of consumer goods and services. Groups (12 divisions, 75 subgroups) categorize the goods and services.
- Inflation An increase in the CPI is inflation.